



Toronto as a Global City: Scorecard on Prosperity

April 2009



TORONTO
BOARD OF TRADE

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Overview of the Scorecard

21 urban regions

25 statistical indicators

Economy Domain: 13 indicators

Labour Attractiveness Domain: 12 indicators

Themes emerging from the results

Some Canadian cities perform well

Toronto region's overall ranking is fair

Within the Toronto region, a “tale of two cities”

From measurement to management: areas for action

Overall Ranking

Rank	Metro Area	Grade (Normalization Score)
1	Calgary	A (0.66)
2	Dallas	B (0.54)
3	Hong Kong	B (0.52)
T4*	Toronto , Boston, London, New York	C (0.50)
T8*	Vancouver, Seattle	C (0.49)
10	Quebec City	C (0.45)
11	Shanghai	C (0.44)
12	San Francisco	D (0.43)
13	Montreal	D (0.42)
14	Chicago	D (0.38)
15	Paris	D (0.37)
16	Los Angeles	D (0.36)
Not Ranked	Barcelona, Madrid, Oslo, Rome, Stockholm	N/A

* T indicates a tied ranking

Results: Labour Attractiveness

Rank	Metro Area	Grade (Normalization Score)
1	Madrid	A (0.72)
2	Barcelona	A (0.65)
3	London	A (0.63)
4	Calgary	B (0.60)
5	Toronto	B (0.56)
6	Dallas	B (0.54)
7	Paris	B (0.52)
T8*	New York, Shanghai	C (0.51)
10	Quebec City	C (0.48)
T11*	Oslo, Vancouver	C (0.46)
T13*	Boston, Stockholm	C (0.45)
15	Montreal	C (0.44)
16	Chicago	C (0.42)
T17*	Seattle, San Francisco	D (0.41)
19	Rome	D (0.40)
20	Hong Kong	D (0.32)
21	Los Angeles	D (0.31)

* T indicates a tied ranking

Labour Strengths & Challenges

Strengths

Immigrant population:

Toronto region is 1st of 21

Population growth:

Toronto region is 3rd of 21

Population with at least a bachelor's degree:

Toronto region is 6th of 20

Mode of commuter travel:

Toronto region is 7^h of 21

Challenges

Population 25 – 34 years old:

Toronto region is 13th of 20 – behind all European metros and well behind the leaders

Low-income population:

1 in 5 residents lives at or below the low-income cut-off

Results: The Economy

Rank	Metro Area	Grade (Normalization Score)
T1*	Hong Kong, Calgary	A (0.71)
3	Seattle	B (0.56)
4	Dallas	B (0.55)
5	Boston	B (0.54)
6	Vancouver	B (0.52)
7	New York	B (0.48)
T8*	San Francisco, Toronto	C (0.45)
10	Quebec City	C (0.42)
11	Los Angeles	C (0.41)
12	Montreal	C (0.40)
T13*	London, Shanghai	C (0.37)
15	Chicago	D (0.34)
16	Paris	D (0.23)
Not Ranked	Barcelona, Madrid, Oslo, Rome, Stockholm	N/A

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Economic Strengths & Challenges

Strengths

Employment growth:

Toronto region is 6th of 20 (Calgary and Vancouver topped the list)

High-Tech employment:

Toronto region is 5th of 12 – the Canadian leader and not far behind #1 Boston

Challenges

GDP growth:

Toronto region is 18th of 21

Productivity growth:

Toronto region is 16th of 20

Disposable income growth:

Toronto region is 12th of 13 (only beats Montreal)

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13	Montreal	D (0.42)
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Inside the Toronto Region

- Break down the Toronto region's overall results
 - City centre (416)
 - Surrounding region (most of 905)
- “Tale of two cities”
 - City centre is magnet for living
 - Surrounding region is more powerful economic engine

Inside the Toronto Region - Labour

Labour Attractiveness Indicator	City Centre	905 Region
Comfortable climate index	26.1	26.1
Proportion of population 25 to 34 years	15.4%	12.8%
Homicides (rate per 100,000 population)	2.8	1.0
Proportion of pop., age 25 +, with at least a bachelor's degree	33.0%	27.3%
Number of elementary and secondary teachers per 1,000 people of school age (5-19)	61.4	66.0
Proportion of population that is foreign-born	50.0%	41.7%
Proportion of population that is employed in cultural occupations	5.3%	2.7%
Housing affordability (avg. house prices as a ratio of avg. household income)	1.2	0.8
Proportion of population at or below low-income cut-off (LICO)	24.1%	16.4%
Travel to work: public transit, biking, walking (prop.of working pop.)	43.8%	13.0%
Population growth (five-year average)	0.3%	3.5%
Domestic water use, average daily flow (cubic metres)	219	237

Inside the Toronto Region - Economy

Economy Indicator	City Centre	905 Region
Real GDP per capita	\$49,696	\$43,250
Real GDP growth (five-year average)	1.2%	4.2%
After-tax income per capita	\$28,964	\$28,567
After-tax income growth (five-year average)	3.5%	5.9%
Productivity level	\$88,995	\$83,571
Productivity growth (five-year average)	0.5%	0.8%
Residential building permits growth (five-year average)	2.7%	2.1%
Non-residential building permits growth (five-year average)	8.9%	10.2%
Employment Growth (five-year average)	1.1%	2.8%
Unemployment rate	7.9%	5.9%
High-tech employment rate (share of total employment)	5.1%	5.7%
Knowledge employment (share of total employment)	21.1%	17.6%
Total tax index (TTI)	88.1	83.8

From Measurement to Management

- The Scorecard will be updated annually
- Measure the ongoing impact of existing policies
 - Tax reforms from 2009 Ontario Budget
 - Metrolinx governance
- Advocate for targeted policies
 - Immigrant integration
 - Productivity

A Call to Action

- Roundtables
- Report of Recommendations

Questions?

